

Two seats open on Chugach Board of Directors

As we start a new year, plans are being made for the 2024 Annual Meeting and Election.

Applications due Jan. 24

When voting opens in mid-April, members will vote for candidates running to fill two seats on the Chugach Board of Directors. The deadline to be considered a candidate by the Nominating Committee is Wednesday, Jan. 24, but members can still run by petition. A petition candidate needs signatures from 50 Chugach members to be considered.

The deadline for petition candidates is 5 p.m., Friday, Mar. 8. Details and all forms are on the Annual

Meeting & Election page at chugachelectric.com. If you have questions, contact Julie Hasquet at julie_hasquet@chugachelectric.com.

Bylaw submissions due in January

Members may submit proposed bylaw changes until 5 p.m. Wednesday, Jan. 24, 2024. Bylaw proposals should be submitted to: Julie Hasquet, 5601 Electron Dr. Anchorage, AK 99518 or julie_hasquet@chugachelectric.com. Members with questions can call (907) 762-4489.

Annual Meeting and Member Appreciation

The annual meeting is scheduled for Friday, May 17, 2024 at ChangePoint Alaska. The annual meeting will be



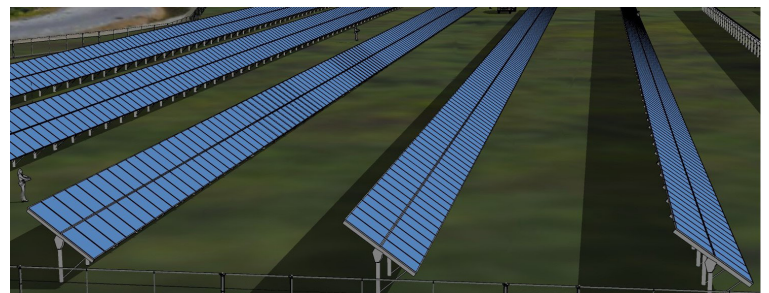
CHUGACH
**Annual Meeting
Election
Member Appreciation**
May 17, 2024
ChangePoint Alaska

held the same day as Chugach's Member Appreciation Event. More details to come in future Outlets and at chugachelectric.com.

New community solar program proposed

Chugach is proposing a 500-kilowatt, four-acre community solar program that will allow members to voluntarily subscribe to receive solar energy from the project. In a recent survey, 81% of members said they support Chugach offering the program and 25% state that they will pay the extra cost for community solar in exchange for receiving the renewable energy it generates. Participating members pay a portion of the cost to build and maintain the solar facility and receive the same proportion of its energy output credited to their monthly bill.

This program allows members who are unable to place solar on their property to participate in generating renewable energy. The cost of a subscription is expected



to be higher than the cost of the thermal energy it offsets.

Chugach filed tariffs with the Regulatory Commission of Alaska in December 2023 seeking approval to initiate the new program offering. If approved, initial applications will begin in the fall of this year, construction is expected to be complete at the end of the year, and the program is expected to start March 1, 2025. The solar project will be located at Chugach's Retherford Substation.

Public Meetings - Eklutna Hydroelectric Project



Public meetings are being held in January to discuss the future of the Eklutna Hydroelectric Project and its impact on the Eklutna River. Participants will get an update on the Draft Fish and Wildlife Program proposed by the project owners to protect, mitigate, and enhance fish and wildlife affected by the hydro project. The public will be able to ask questions and submit comments at these open-house style meetings. The complete draft program is available at eklutnahydro.com.

Meeting Schedule

January 16	Palmer Community Center (Depot)
2 p.m. to 4 p.m.	610 S. Valley Way
6 p.m. to 8 p.m.	Palmer, Alaska
January 17	Arctic Rec Center
2 p.m. to 4 p.m.	4885 Arctic Blvd.
6 p.m. to 8 p.m.	Anchorage, Alaska
January 18	The Workplace and Event Center
2 p.m. to 4 p.m.	12400 Old Glenn Hwy.
6 p.m. to 8 p.m.	Eagle River, Alaska

In the community | Turkey donation

Every holiday season, Chugach donates 450 turkeys to 10 local non-profit agencies or programs. Chugach has donated turkeys to fill the need for holiday meals for over 20 years. {191344576}



What is the RRR and where did it go?

Chugach's acquisition of Municipal Light & Power (ML&P) in 2020 included the requirement to establish the "Restricted Rate Reduction Account" (RRR) to provide rate relief to legacy ML&P service territory customers (also referred to as the North District) through the rebate of \$36 million in ML&P equity over a three-year period. Since then, North District customers have seen the RRR credit on their bills as an offset to their monthly cost of electric service.

As required, the funds in the RRR account were fully returned to North District members as of December 31, 2023. Going forward, North District members will no longer see the RRR credit on their Chugach bills.

CHUGACH EMPLOYEE SPOTLIGHT



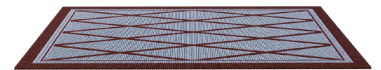
Name: Curtis Sims
Position: Sr. Manager, Budget & Financial Reporting
Time at Chugach: 2 years

Curtis says the most challenging part of his job is keeping abreast of the many and ever-changing regulatory requirements. He says he most enjoys collaborating with colleagues from a broad range of backgrounds.

From Engineering to Operations to Member Services, all of Chugach's roughly 450 employees live and work in Alaska.

Each month we introduce you to one of our employees who works every day to provide safe, reliable power to our members.

Green Corner Reducing our carbon footprint



Area rugs are an easy, cost-effective solution to cold floors. Choose rugs made from wool or other natural fibers and plush or high-pile textures for the most insulation. Place rugs in areas where you need additional warmth, like the foot of a bed or under a coffee table. Area rugs can enhance the aesthetic of your home and help keep you cozy.

The Outlet

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Member number hide-n-seek

Find your member number in (brackets) in the Outlet and get a \$100 credit on your electric bill. Call Chugach at 907-563-7366 to claim your prize.

