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**RESOLUTION****MEA Capital Credit Retirement Payment**

WHEREAS, the Board of Directors desires to proceed with a capital credit retirement payment to MEA; and

WHEREAS, the Board of Directors has determined that this retirement payment will not impair the financial condition of the Association;

NOW THEREFORE BE IT RESOLVED, Chugach establishes the amount of the MEA retirement payment at \$3,404,824.

BE IT FURTHER RESOLVED, that the retirement to MEA will be distributed no later than December 31, 2018.

**CERTIFICATION**

I, Stuart Parks, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 28<sup>th</sup> day of November, 2018; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 28<sup>th</sup> day of November, 2018.

  
Secretary