

**RESOLUTION****Authorizing the Amendment and Restatement of the NRECA  
Retirement Security Plan**

WHEREAS, Chugach Electric Association, Inc. (Chugach), is a participating employer in the NRECA-sponsored Retirement Security (RS) Plan

WHEREAS, the Board of Directors of Chugach is aware that the Plan must periodically be amended to comply with new regulations, rulings, other legislation and operational changes, and that these amendments must be filed with the Internal Revenue Service as a restatement of the Plan and that this restatement will be effective July 1, 2017.

NOW, THEREFORE, BE IT RESOLVED that this Board authorizes the July 1, 2017 amendment, restatement and continuance of the RS Plan to conform in its entirety with all the provisions of the plan document of the RS Plan, through the execution of the Adoption Agreement, which includes all of the provisions of the Cooperative's most recently executed Adoption Agreements and any compliance clarifications needed to conform with Plan operations; and

BE IT FURTHER RESOLVED, that this Board is aware that the timing of the restatement may not correspond with regularly scheduled meetings of the Board of Directors, therefore the Board does hereby authorize and direct Lee Thibert, Chief Executive Officer, to execute all necessary documents and to take any and all further actions necessary to carry out the July 1, 2017 amendment and restatement of the RS Plan.

**CERTIFICATION**

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 27<sup>th</sup> day of September, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 27<sup>th</sup> day of September, 2017.

  
Secretary