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RESOLUTION

Terminate the Deferred Compensation Pension Restoration Plan of Chugach Electric Association - REA #02009

WHEREAS, Chugach Electric Association (the "Co-op") established the Deferred Compensation Pension Restoration Plan (the "PRP") for the benefit of a select group of management or highly compensated employees (the "Employees");

WHEREAS, the Co-op re-adopted the PRP and simultaneously froze the PRP as to enrollment of new Employees;

WHEREAS, all Employees in the PRP have separated from service with the Co-op; and

WHEREAS, in accordance with the powers vested to the Board of Directors of the Co-op (the "Board") in the PRP the Board now desires to terminate the PRP and wind up any other administrative responsibilities;

NOW, THEREFORE, BE IT RESOLVED, effective May 24, 2017 the PRP shall be terminated and:

- No new Employees may enroll in the PRP,
- No current Employees of the Co-op may participate in the PRP; and
- Any remaining administrative responsibilities pursuant to the terms of the PRP shall be carried out and completed as soon as administratively practicable.

CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 24th day of May, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 24th day of May, 2017.

Secretary