

01 02 17

RESOLUTION**Procurement for Substation Power Transformers**

WHEREAS, Chugach Electric Association, Inc. (Chugach) has identified the need to maintain an inventory of 34.5/12.5 kV, 14 MVA transformers (Transformers);

WHEREAS, Chugach has identified the need to procure Transformers for the transformer replacement project identified in the 2017-2021 CIP;

WHEREAS, Chugach has publicly solicited and received bids for four (4) Transformers from eleven bidders;

WHEREAS, Chugach has evaluated the bids and found OTC Services, Inc. to be the lowest, responsive and responsible bidder;

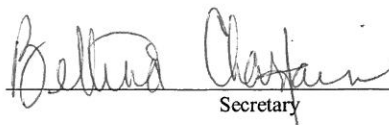
WHEREAS, Chugach has included funding in its 2017 Annual Operating budget for the procurement of four (4) transformers.

NOW, THEREFORE, BE IT RESOLVED, that the Chugach Board of Directors authorize the Chief Executive Officer to approve a contract with OTC Services, Inc. for four (4) substation power transformers at an amount not to exceed \$2,135,397.

CERTIFICATION

I, Bettina Chastain, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 26th day of January, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 26th day of January, 2017.


Secretary