

Item 5.02 – Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(e) Upon review of the performance of the Chief Executive Officer, Lee D. Thibert, the Chugach Electric Association, Inc. (Chugach) Board of Directors, at a board meeting on March 22, 2017, announced that Mr. Thibert will receive a merit increase of 3% to his base salary and a bonus equivalent to 18% of his base salary, or \$57,600 before taxes. Mr. Thibert's merit increase and bonus were consistent the terms of his employment agreement as previously filed with Chugach's Form 10-Q for the period ended March 31, 2016.


SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 23, 2017

CHUGACH ELECTRIC ASSOCIATION, INC.

By: _____


Lee D. Thibert
Chief Executive Officer