

**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

SPECIAL BOARD OF DIRECTORS' MEETING

AGENDA

Bettina Chastain, Chair
Susan Reeves, Vice Chair
Sisi Cooper, Treasurer
Jim Henderson, Secretary

Harry T. Crawford, Director
Stuart Parks, Director
Rachel Morse, Director

March 19, 2018

**Immediately Following the Audit
and Finance Committee Meeting**

Chugach Boardroom

- I. CALL TO ORDER
 - A. *Pledge of Allegiance*
 - B. *Roll Call*
- II. APPROVAL OF THE AGENDA*
- III. PERSONS TO BE HEARD
 - A. *Member Comments*
- IV. CONSENT AGENDA (*none*)
- V. CEO REPORTS AND CORRESPONDENCE (*none*)
- VI. DIRECTOR REPORTS (*none*)
- VII. UNFINISHED BUSINESS (*none*)
- VIII. NEW BUSINESS* (*scheduled*)
 - A. *Accept the 2017 Independent Audited Financial Statements* (KPMG)*
 - B. *December 31, 2017, SEC Form 10K Filing* (Curran)*
 - C. *Pre-Approval for FY2018 Audit Services* (Highers)*
- IX. EXECUTIVE SESSION (*none*)
- X. DIRECTOR COMMENTS
- XI. ADJOURNMENT*

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

SPECIAL BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 19, 2018

ACTION REQUIRED

AGENDA ITEM NO. VIII.A.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Accept the 2017 Independent Audited Financial Statements

DISCUSSION

At the March 19, 2018, Audit and Finance Committee Meeting, KPMG presented the results of the audit of Chugach's 2017 Financial Statements. The Committee recommended the Board of Directors approve the results of Chugach's audited 2017 Financial Statements.

MOTION

Move that the Board of Directors approve the 2017 Independent Audited Financial Statements of Chugach Electric Association, Inc. and footnotes as presented by KPMG and management.

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

SPECIAL BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 19, 2018

ACTION REQUIRED

AGENDA ITEM NO. VIII.B.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

December 31, 2017, SEC Form 10K Filing

DISCUSSION

At the March 19, 2018, Audit and Finance Committee Meeting, the Committee recommended to the Board of Directors that management file the Securities and Exchange Commission Form 10K by the due date incorporating any amendments to the document which will be reviewed and approved by KPMG. Ms. Stuart and Ms. Highers will immediately inform the Board, in writing, of any material or significant changes.

MOTION

Move that the Board of Directors approve that management file the Securities and Exchange Commission Form 10K by the due date incorporating any amendments to the document which will be reviewed and approved by KPMG. Ms. Stuart and Ms. Highers will immediately inform the Board, in writing, of any material or significant changes.

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

SPECIAL R BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 19, 2018

ACTION REQUIRED

AGENDA ITEM NO. VIII.C.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Pre-Approval for FY2018 Audit Services

DISCUSSION

At the March 19, 2018, Audit and Finance Committee Meeting, the Committee recommended retaining KPMG for audit services for FY2018 in accordance with the fees outlined in KPMG's current three (3) year contract. This includes quarterly reviews and a year-end audit of the financial statements and supplemental schedules, all of which are included in the filing of the 10Q's and 10K. In addition, KPMG issues a report on our FERC-1 filing and, if applicable, also performs state and/or federal single audits.

MOTION

Move that the Board of Directors approve the retention of KPMG for audit services for FY2018 in accordance with the fees outlined in KPMG's current three (3) year contract.