

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**November 5, 2008**

**SPECIAL BOARD OF DIRECTORS**  
**MEETING MINUTES**

The following board members were present:

Rebecca Logan – Chairman  
Jim Nordlund – Vice Chairman  
Alex Gimarc – Secretary  
PJ Hill – Treasurer  
Jeff Lipscomb – Director  
Janet Reiser – Director  
Elizabeth Vazquez – Director

The following employees, members and guests attended:

Bradley Evans

Lee Thibert

Connie Owens

DeAnna Scott, Executive Assistant, recorded the meeting proceedings.

**I. CONVENE MEETING**

The special meeting of the Board of Directors was convened at 7:32 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

**II. PLEDGE OF ALLENGIANCE**

Chair Logan led the Board and audience in the Pledge of Allegiance.

**III. EXECUTIVE SESSION**

Director Nordlund moved and Director Lipscomb seconded the motion that pursuant to Alaska Statute 10.25.175(c) (1), the Board go into executive session to discuss matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. The matters to be discussed are the Railbelt Energy Grid Authority Initiative and the Railbelt Utility Restructuring. The motion passed unanimously.

*Director Vazquez departed at 8:24 p.m.*

The meeting reconvened in open session at 8:40 p.m.

**IV. APPROVAL OF THE AGENDA**

Director Gimarc moved and Director Reiser seconded the motion to approve the Agenda. Chair Logan requested the removal of Agenda item VI. - Resolution Supporting Joint

Application to the State of Alaska for Renewable Energy Projects, under New Business.  
The motion, as amended, passed unanimously.

**V. PERSONS TO BE HEARD**

- A. Wholesale Customer Comments – *None*
- B. Member Comments – *None*

**VI. NEW BUSINESS**

- A. Resolution Supporting Joint Application to the State of Alaska for Renewable Energy Project.  
*Item was removed from the agenda.*

**VII. EXECUTIVE SESSION – None**

**VIII. DIRECTOR COMMENTS**

Director Hill: “I think this is really exciting. I think it’s potentially really cool.”

Director Reiser: “No comment.”

Director Gimarc: “Good work guys and thank you Director Reiser for your help on the presentation.”

Director Lipscomb: “No comment.”

Chair Logan: “Well, my only comment is that I am going to appoint Director Vazquez to the Operations Committee. We’ve got a lot going on, and I’m not going to be here next week and it’s possible that I will be able to participate by phone but maybe not that much.”

**IX. ADJOURN**

At 8:43 p.m., Director Hill moved and Director Reiser seconded the motion to adjourn.  
The motion passed unanimously.

\_\_\_\_\_  
/s/  
Alex Gimarc, Secretary  
Date Approved: November 20, 2008