



RESOLUTION

Withdrawal of the Association's Membership in Renewable Energy Project Alaska (REAP)

WHEREAS, the Association is a not-for-profit electric cooperative utility that is governed by a seven-member Board of Directors;

WHEREAS, the Association has nine candidates competing for three vacant spots on its Board as part of its annual election process this year;

WHEREAS, the results of this year's Board election will be announced at the Association's annual meeting on May 19, 2023;

WHEREAS, Alaska Statute §10.25.010(b) mandates that "[a]n electric . . . cooperative may not use cooperative funds to promote or oppose the candidacy of a candidate for director of the cooperative;"

WHEREAS, consistent with this statutory obligation, the Association maintains strict neutrality regarding Board elections and avoids favoring any candidate over others, explicitly or implicitly;

WHEREAS, the Association is a member of REAP and pays an annual membership fee of \$5,000;

WHEREAS, the Association recently learned that REAP has formally endorsed and is actively supporting three of the nine candidates vying to be elected to the Association's Board;


WHEREAS, continued membership and funding of an organization that has endorsed specific candidates for the Association's Board election would violate the Association's statutory obligation to maintain a policy of strict neutrality regarding Board candidates;

NOW THEREFORE BE IT RESOLVED, the Board of Directors authorizes the Chief Executive Officer to take all steps necessary to withdraw the Association's membership in REAP.

CERTIFICATION

I, Samuel Cason, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 11th day of May, 2023; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 15th day of May, 2023.


Secretary