

❄️ ❄️ *Chugach wishes you a joyous holiday season and a safe & prosperous New Year!* ❄️ ❄️

Members to receive Capital Credits

Over 24,000 current and former Chugach Electric members are receiving their share of a capital credit retirement in the form of a bill credit or a check. Chugach is returning the remaining amount of 1991 margins to current and former members totaling \$3.3 million. The other portion was returned in previous years.

Members of record from 1991 with one account will receive a bill credit on their December bill. Members with more than one active account, or who are receiving more than \$600, will receive a check. The average amount a current or former member will receive is \$81.

One of the advantages of being a member of a not-for-profit electric cooperative is you are an owner and share in the financial success of the cooperative through capital credits. Each year, Chugach allocates annual margins, revenues remaining after expenses, to members based on the amount of electric service a member purchases. {1223490}

The allocated amounts are called capital credits, and they are used by Chugach to keep the cooperative financially sound and able to provide safe, reliable electric service by investing in substations, poles, lines, and other critical infrastructure. In



other words, they are used as a funding source until they are paid back to our members when the financial condition of the cooperative permits, as determined and approved by the Chugach Board of Directors.

To date, Chugach has authorized retirement of more than \$100 million of capital credits.

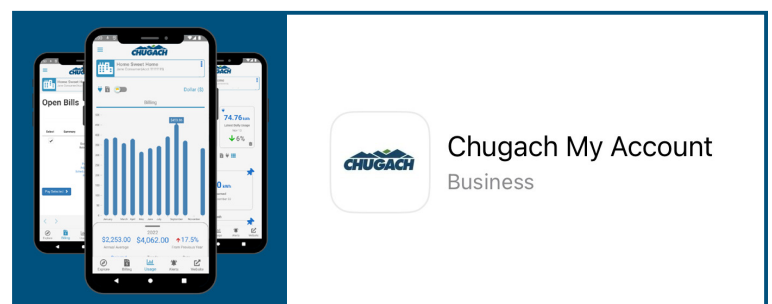
New Chugach mobile app

Chugach has a new upgraded and improved mobile app designed to make your experience easier and more efficient. Here's a glimpse of what's new:

- **User-friendly Interface:** We've redesigned the app interface to be more user-friendly and intuitive.
- **Improved Performance:** The upgraded app offers improved performance, ensuring faster loading times and smoother functionality across various devices.
- **Optimized Functionality:** Every aspect of the app has been optimized for a better user experience.

How to access the upgrade

Updating to the new version is effortless. Visit the App Store (for iOS users) or Google Play Store (for Android users), search for 'Chugach My Account' and simply click



'Update' or 'Download' to access the enhanced version.

Login or Register

Login to the app with your existing My Account profile using your registered email and password. If you're new to My Account, register through the app using your member number, account number, and email address. For more tips and information about the app visit chugachelectric.com/member-services/my-account.

Two seats open on Chugach Board of Directors — Applications due Jan. 24

As Chugach begins planning for the 2024 annual meeting and election, applications are being accepted for the board of directors. Two candidates will be elected to four-year terms in the election that will begin in mid-April. Applications

for members interested in being considered by the Nominating Committee are available on the annual meeting page of Chugach's website. Bylaw submissions are also being accepted. Both are due by 5 pm on Wednesday, Jan. 24,

2024. For more information, or to submit bylaw proposals, contact Julie Hasquet at julie_hasquet@chugachelectric.com or call (907) 762-4489. The annual meeting is set for Friday, May 17, 2024 at ChangePoint Alaska.

Chugach recognized by Lung Association

The American Lung Association in Alaska awarded Chugach with the "Breathe Easy Champion" Award at a special event in Anchorage on Nov. 9. The Champion Award is given annually to one organization or individual in Alaska who has made significant contributions to improving the health of Alaskans.

Chugach was recognized for its decarbonization goals designed to reduce carbon intensity, and its efforts promoting and supporting the use of electric vehicles. The award was accepted by Chugach CEO, Arthur Miller, at the annual Breathe Easy Brunch, held this year at the Alaska Aviation Museum.



Pictured (left to right): Chris Lindsey, Lung Association Leadership Board Chair; Arthur Miller, Chugach CEO; Allison Hickey, Executive VP, Lung Association, Mountain Pacific Region.

Serving up savings

Ranked nationally, Alaskans, particularly Chugach residential members, take energy conservation seriously. In 2022, Chugach residential members used 43% less electricity than the national average. They have also reduced monthly electric use 17% since 2010, surpassing the State of Alaska's goal of 15%.

With the holidays here, there are many ways to save on electricity:

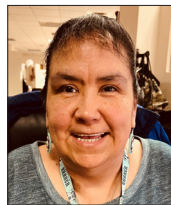
- Bake multiple dishes in the oven at once
- Use LED holiday lights
- Track your usage in the My Account member portal
- Borrow a Kill-A-Watt meter to identify less efficient devices/appliances

For more information, go to the Energy Solutions page at chugachelectric.com.

CHUGACH EMPLOYEE SPOTLIGHT

From Engineering to Operations to Member Services, all of Chugach's roughly 450 employees live and work in Alaska.

Each month we will introduce you to one of our employees who works every day to provide safe, reliable power to our members.



Name: Evie Wallace

Position: Customer Service Rep.

Time at Chugach: 6 years

Evie has worked at Chugach since 2017. She says the most challenging part of her job is working with tight deadlines or unexpected issues, but she's learned to thrive under pressure and use it as an opportunity to grow and perform at her best.

Green Corner Reducing our carbon footprint



Energy bills can increase during winter for a variety of reasons, like houseguests, more time spent at home, and shorter days and longer nights. Small actions, like turning down your thermostat, replacing old bulbs with LEDs, and washing clothes in cold water can help you save.



The Outlet

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Member number hide-n-seek

Find your member number in (brackets) in the Outlet and get a \$100 credit on your electric bill. Call Chugach at 907-563-7366 to claim your prize.